



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,525,182,669
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in USD (base currency)	256,492,001.84
Current percentage on loan (in % of the fund AuM)	16.82%
Collateral value (cash and securities) in USD (base currency)	271,506,852.79
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 17/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	96,159.02	111,469.53	0.04%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	13,443.62	15,584.12	0.01%	
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	13,060.90	15,140.46	0.01%	
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	2,256.03	2,615.23	0.00%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	95,456.00	110,654.57	0.04%	
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	41,253.12	47,821.47	0.02%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	815,012.31	944,779.17	0.35%	
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	1,217,466.12	1,411,311.97	0.52%	
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	139,217.53	91,053.76	0.03%	
AU0000101792	AUGV 1.000 11/21/31 AUSTRALIA	GOV	AU	AUD	AAA	887,358.47	580,367.49	0.21%	

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,708,843.78	1,117,651.32	0.41%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	7,203,094.55	4,711,108.31	1.74%
AU000XCLWAR9	AUGV 2.250 05/21/28 AUSTRALIA	GOV	AU	AUD	AAA	6,789.36	4,440.51	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	12,044,258.79	7,877,420.92	2.90%
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		12,044,254.91	7,877,418.37	2.90%
AU3CB0279818	ADB 0.800 11/06/25 MTN ADB	BND	PH	AUD		3,084,602.74	2,017,452.01	0.74%
AU3CB0295509	IBRD 4.400 01/13/28 IBRD	GOV	SU	AUD		9,339,301.06	6,108,271.73	2.25%
AU3CB0296754	EIB 4.200 08/21/28 MTN EIB	GOV	SU	AUD		12,044,059.93	7,877,290.85	2.90%
AU3CB0298545	IBRD 4.200 04/21/33 MTN IBRD	GOV	SU	AUD		4,908,061.14	3,210,065.82	1.18%
AU3CB0307742	EIB 4.250 03/19/29 MTN EIB	GOV	SU	AUD		5,481,572.13	3,585,164.66	1.32%
AU3CB0317246	ADB 4.450 01/16/30 MTN ADB	BND	PH	AUD		841,395.18	550,305.68	0.20%
AU3CB0317253	ADB 5.000 01/16/35 MTN ADB	BND	PH	AUD		62,406.79	40,816.50	0.02%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	4,080.57	2,668.86	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	22,165.31	25,694.49	0.01%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,461,122.30	1,693,763.27	0.62%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	972,623.21	1,127,484.99	0.42%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.98	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	95,707.96	110,946.65	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6.05	7.02	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	115.44	133.82	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	160,000.72	185,476.15	0.07%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	2,493,201.23	2,890,170.56	1.06%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	796,751.46	923,610.82	0.34%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,372,076.41	1,590,539.43	0.59%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	97,210.34	71,686.53	0.03%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	569,314.84	419,833.99	0.15%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	925.54	682.53	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	572,567.10	422,232.33	0.16%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	630,696.26	465,098.94	0.17%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	627,025.67	462,392.11	0.17%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	3,917,035.59	2,888,568.10	1.06%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	152,348.36	112,347.36	0.04%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	413,552.50	304,969.03	0.11%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	26,791.11	19,756.76	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	1,896,295.73	1,398,399.18	0.52%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	5,018.36	3,700.72	0.00%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	2,203.28	1,624.78	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,533.33	26,941.04	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	155,777.66	114,876.26	0.04%

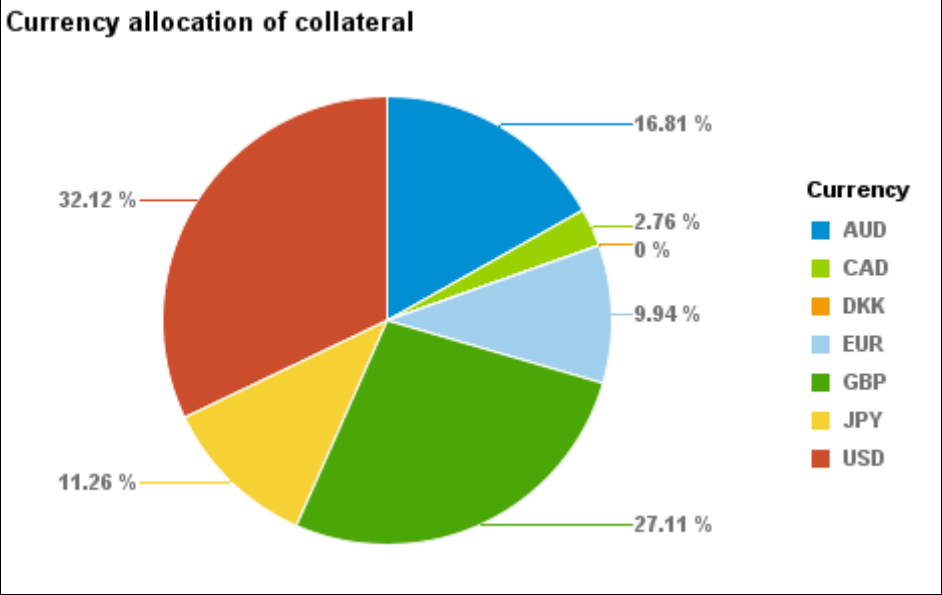
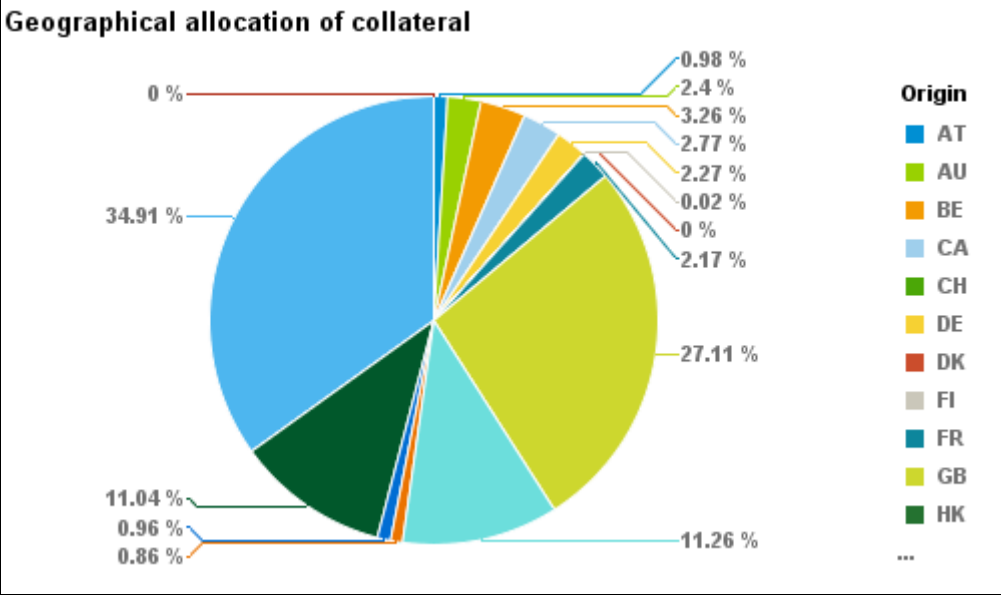
Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	7,316.65	5,395.57	0.00%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,042,528.99	768,799.75	0.28%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	3,421.74	3,966.55	0.00%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	10,330.67	11,975.53	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	80,483.10	93,297.67	0.03%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,794.49	7,876.32	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	2,721,256.75	3,154,537.25	1.16%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	55.14	63.92	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	58,587.60	67,915.96	0.03%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	773,999.29	897,236.03	0.33%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	603,548.47	699,645.90	0.26%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	3,371.03	3,907.77	0.00%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	187,064.28	216,848.80	0.08%
DE000NRW0MP9	NORDR 0.950 01/10/21 NRW	BND	DE	EUR	AAA	650.20	753.72	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	303,268.19	351,554.78	0.13%
DE000SHFM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	AAA	224,163.67	259,855.18	0.10%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	0.96	0.15	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.87	0.14	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,562.91	59,772.80	0.02%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		1,136,936.62	1,317,960.51	0.49%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	17,520.10	20,309.66	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	165,525.91	191,881.07	0.07%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	21,596.47	25,035.07	0.01%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,038.18	1,203.48	0.00%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	33,463.73	38,791.85	0.01%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	1,760.64	2,040.97	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.30	3.82	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1.96	2.27	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,996,666.66	2,314,577.39	0.85%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	0.28	0.33	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	347,997.65	403,406.09	0.15%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	504,388.79	584,697.94	0.22%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	263.07	304.96	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	1.69	1.96	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	503,326.98	583,467.07	0.21%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	37,308.66	43,248.97	0.02%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	1,000,576.34	1,159,888.84	0.43%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.16	127.70	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	78.07	90.50	0.00%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.90	1.05	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	629,614.06	729,861.67	0.27%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	63,293.21	73,370.81	0.03%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	71.50	82.88	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	3,748,077.58	5,096,073.68	1.88%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,785,891.03	2,428,186.74	0.89%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1.87	2.54	0.00%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,720.80	18,655.49	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	3,747,737.29	5,095,611.01	1.88%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,785,892.03	2,428,188.10	0.89%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	154,158.78	209,601.99	0.08%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	2,832,282.15	3,850,912.43	1.42%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,785,891.74	2,428,187.70	0.89%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,785,892.18	2,428,188.30	0.89%
GB00BJMHB534	UKT 0 7/8 22/10/29 UK Treasury	GIL	GB	GBP	AA3	2,835,167.99	3,854,836.16	1.42%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.01	1.37	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	10,843.14	14,742.88	0.01%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.46	0.63	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,351,789.55	3,197,610.66	1.18%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	565,896.99	769,421.84	0.28%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	565,896.74	769,421.50	0.28%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	90.05	122.44	0.00%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	237.89	323.45	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	136.27	185.28	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	81,940.08	111,409.83	0.04%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	564,619.37	767,684.73	0.28%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1.03	1.40	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,835,167.99	3,854,836.16	1.42%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,055,026.82	4,153,767.22	1.53%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,725,537.44	3,705,776.98	1.36%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,817,306.62	3,830,550.95	1.41%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	12,228.39	16,626.33	0.01%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,055,345.50	4,154,200.51	1.53%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	950,652.41	1,292,554.55	0.48%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	3,620,923.52	4,923,188.66	1.81%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,573,565.22	3,499,147.95	1.29%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	4,089,767.57	5,560,652.48	2.05%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	599,776.64	815,486.31	0.30%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	2,835,167.99	3,854,836.16	1.42%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	223,204.11	303,479.47	0.11%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	129,275.99	175,770.10	0.06%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,080,916.35	493,446.10	0.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	223,736,760.09	1,553,188.06	0.57%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	532,202,064.38	3,694,564.50	1.36%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	55,878,653.13	387,911.48	0.14%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	748,493.32	5,196.07	0.00%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	20,837,895.26	144,657.36	0.05%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	49,965.23	346.86	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	43,364,439.50	301,037.39	0.11%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	155,486,283.76	1,079,390.97	0.40%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	171,502,736.82	1,190,577.73	0.44%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	555,248,446.03	3,854,553.26	1.42%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	9,703,006.82	67,358.60	0.02%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	199,352,588.78	1,383,912.33	0.51%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,263,797.09	647,440.39	0.24%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	82,367,353.53	571,796.92	0.21%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,296,583.32	918,407.30	0.34%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	100,967,716.73	700,921.26	0.26%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	326,007,926.77	2,263,157.91	0.83%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	10,808,989.23	75,036.36	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	113,287,445.72	786,445.23	0.29%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	79,947.11	555.00	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	146,670,210.25	1,018,189.50	0.38%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	555,285,196.75	3,854,808.38	1.42%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	139,382,106.09	967,595.24	0.36%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	18,614,204.46	129,220.43	0.05%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	382,945,180.44	2,658,418.23	0.98%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	34,099,295.85	236,718.45	0.09%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	132,554,915.58	920,200.65	0.34%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	94,908,419.23	658,857.42	0.24%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,922,484.57	2,228,583.97	0.82%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	40,338.44	46,761.15	0.02%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	56,791.97	65,834.43	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,153,596.14	4,153,596.14	1.53%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	25,028.80	25,028.80	0.01%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	22,499.04	22,499.04	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,050.23	5,050.23	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	412,569.40	412,569.40	0.15%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	103.17	103.17	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,390.03	5,390.03	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,177.41	2,177.41	0.00%
US912810PT97	UST 4.750 02/15/37 US TREASURY	GOV	US	USD	AAA	221,806.05	221,806.05	0.08%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	1,445.80	1,445.80	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	2,187.39	2,187.39	0.00%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	5,096,394.95	5,096,394.95	1.88%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	889,353.63	889,353.63	0.33%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,137.08	1,137.08	0.00%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	120,839.18	120,839.18	0.04%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	70.55	70.55	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	539,420.04	539,420.04	0.20%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	113,667.42	113,667.42	0.04%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	221,698.52	221,698.52	0.08%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	2,873,104.34	2,873,104.34	1.06%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	16,765.99	16,765.99	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	28,829.72	28,829.72	0.01%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	83.65	83.65	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	337,528.39	337,528.39	0.12%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	21,151.91	21,151.91	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	190.27	190.27	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	221,757.19	221,757.19	0.08%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	5,315,362.75	5,315,362.75	1.96%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	9,400.58	9,400.58	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	5,095,231.87	5,095,231.87	1.88%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,861.85	22,861.85	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,470.87	1,470.87	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,034,069.14	1,034,069.14	0.38%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	215,926.42	215,926.42	0.08%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	488.73	488.73	0.00%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	984,768.16	984,768.16	0.36%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	111,408.93	111,408.93	0.04%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	5,012,643.36	5,012,643.36	1.85%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	85.71	85.71	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	139,892.23	139,892.23	0.05%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	87.15	87.15	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	8,995.63	8,995.63	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	193.78	193.78	0.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	318,941.34	318,941.34	0.12%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	184.11	184.11	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	308,089.92	308,089.92	0.11%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	4,711,114.21	4,711,114.21	1.74%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,478.13	71,478.13	0.03%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,845.68	1,845.68	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	46,880.57	46,880.57	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	2,037,397.31	2,037,397.31	0.75%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	111,456.34	111,456.34	0.04%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	52,736.73	52,736.73	0.02%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	11,703.43	11,703.43	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	9,068,716.32	9,068,716.32	3.34%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	4,711,029.56	4,711,029.56	1.74%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	99.04	99.04	0.00%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	111,455.69	111,455.69	0.04%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	63,136.18	63,136.18	0.02%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	2,756,620.46	2,756,620.46	1.02%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	221,808.35	221,808.35	0.08%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	175,745.10	175,745.10	0.06%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	378,086.50	378,086.50	0.14%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	540,874.32	540,874.32	0.20%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,729.48	2,729.48	0.00%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	963,593.21	963,593.21	0.35%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	269,147.91	269,147.91	0.10%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	4,235,793.08	4,235,793.08	1.56%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	230,335.59	230,335.59	0.08%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	5,313,282.05	5,313,282.05	1.96%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	616.94	616.94	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	299.45	299.45	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	3,390.41	3,390.41	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,507.35	1,507.35	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	16,803,289.31	16,803,289.31	6.19%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	98,253.82	113,897.87	0.04%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	401,931.43	401,931.43	0.15%
	Unknown Company Description	UNK		GBP		1.00	1.36	0.00%
						Total:	271,506,852.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,433,205.25
2	DEUTSCHE BANK AG (PARENT)	36,750,752.37
3	HSBC BANK PLC (PARENT)	23,717,176.66
4	MERRILL LYNCH INTERNATIONAL (PARENT)	23,177,102.77
5	NOMURA INTERNATIONAL PLC (PARENT)	21,513,734.23